



Looking Ahead To 2024

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Primary Trend Is Bullish

DOW JONES INDUSTRIAL AVERAGE



DOW JONES TRANSPORTATION AVERAGE



August 1, 2022 through December 11, 2023

Dow Jones Industrial Average: Invented by Charles Dow in 1895, the Dow Jones Industrial Average is a price-weighted average of 30 significant U.S. stocks traded on the New York Stock Exchange and the Nasdaq.

Dow Jones Transportation Average: is a price-weighted average of 20 U.S. transportation stocks.



INTERMEDIATE POTENTIAL RISK THROUGH 12-11-23



The Intermediate Potential Risk chart reflects the percentage of stocks on the New York Stock Exchange trading above their 200-day moving average. When more than 70% of the stocks on the NYSE are trading above their 200-day moving average, stocks are said to be in “higher risk” territory and due for a correction. Conversely, when less than 40% of the stocks on the New York Stock Exchange are trading above their 200-day average, stocks are in low-risk territory.

The Three Main Engines

- Interest Rates**
- Inflation**
- Corporate Profits**

Stocks For 2024

- **Adobe (\$629; ADBE)**
- **Akamai Tech. (\$115; AKAM)**
- **Alphabet (\$133; GOOGL)**
- **Broadcom (\$1,061; AVGO)**
- **Salesforce (\$255; CRM)**
- **Visa (\$258; V)**

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