

Client Relationship Summary

Introduction

Horizon Investment Services, LLC (HIS) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Existing clients (Clients) and prospective clients should be aware that services and fees differ between investment advisers and broker dealers, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

Relationships and Services

***What investment services and advice can you provide me?***

**Services:** For our retail investors, HIS generally offers discretionary investment advisory services. Client assets are managed through separately managed accounts (SMAs). HIS principally invests in U.S. equities, as well as mutual funds and exchange-traded funds for exposure to international and fixed income securities. HIS generally allows SMA clients to impose restrictions on our trading ability. HIS does not limit investments to only proprietary products or otherwise have a limited menu of investment types; rather HIS generally has broad authority to invest in a wide array of investment products.

**Monitoring:** As part of our standard service, HIS continuously reviews client portfolios to ensure they are following their investment strategy and any imposed limitations. HIS also conducts limited reviews of accounts in conjunction with compliance testing. These reviews are typically conducted by HIS compliance personnel. These reviews are part of HIS' standard services.

**Requirements to open and maintain an account:** All SMA clients execute an advisory agreement with HIS to open an account, and there is generally a required minimum investment of \$200,000.

***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

**ADDITIONAL INFORMATION:** Additional information can be found in our Form ADV, Part 2A, Items 4 and 7 available at:  
[https://www.horizoninvestment.com/Horizon\\_Investment\\_Services\\_ADV\\_Part\\_2A2B\\_2025.pdf](https://www.horizoninvestment.com/Horizon_Investment_Services_ADV_Part_2A2B_2025.pdf)

Fees, Costs, Conflicts and Standard of Conduct

***What fees will I pay?***

**Principal Fees and Costs:** HIS is generally compensated for its investment advisory services provided to clients as a percentage of assets under management (charged quarterly). Clients should be aware that HIS has a financial incentive to increase investor assets invested to increase its fees charged and to recommend riskier trades to increase its profitability, such as to invest in securities rather than hold cash. Fees paid to HIS for investment advisory services are separate and distinct from the fees and expenses charged to clients' accounts and investments, such as brokerage, custodial, trading, account maintenance, costs of the investment and related fees.

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**ADDITIONAL INFORMATION:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please visit and see Items 5A, 5B, 5C, and 5D in our Form ADV, Part 2, available at:  
[https://www.horizoninvestment.com/Horizon\\_Investment\\_Services\\_ADV\\_Part\\_2A2B\\_2025.pdf](https://www.horizoninvestment.com/Horizon_Investment_Services_ADV_Part_2A2B_2025.pdf)

## Standard of Conduct/Conflicts of Interest

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means. For example, HIS periodically enters into arrangements with third-party providers of goods and services under which HIS receives services in exchange for referring clients to such third-party providers, such as with respect to its custodial arrangements. HIS also provides services to other clients, such as in connection with its model portfolio services, strategy licensing and other advisory services.

***How might your conflicts of interest affect me, and how will you address them?***

**ADDITIONAL INFORMATION:** For more information on conflicts of interest, see Items 4, 9, 10 and 14 of our Form ADV, Part 2, available at:

[https://www.horizoninvestment.com/Horizon\\_Investment\\_Services\\_ADV\\_Part\\_2A2B\\_2025.pdf](https://www.horizoninvestment.com/Horizon_Investment_Services_ADV_Part_2A2B_2025.pdf)

***How do your financial professionals make money?*** HIS personnel are eligible for variable cash compensation based on the firm's profits and are also compensated based on assets that they personally attract to the firm. This may create incentive for our personnel to try to increase investor assets and/or engage in riskier trading in an effort to increase investor performance.

## Disciplinary History

***Do you or your financial professionals have legal or disciplinary history?***

HIS has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit <https://www.investor.gov/CRS> for free and simple search tool to research us and our financial professionals.

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

**ADDITIONAL INFORMATION:** For more information on disciplinary information, see Item 9 of our Form ADV, Part 2, available at:

[https://www.horizoninvestment.com/Horizon\\_Investment\\_Services\\_ADV\\_Part\\_2A2B\\_2025.pdf](https://www.horizoninvestment.com/Horizon_Investment_Services_ADV_Part_2A2B_2025.pdf)

## Additional Information

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at [https://www.horizoninvestment.com/his\\_contact\\_us.aspx](https://www.horizoninvestment.com/his_contact_us.aspx). Additional information about us is also available on the SEC's website at <https://www.adviserinfo.sec.gov>. You can also call us at (800) 711-7969 for up-to-date information and request a copy of the relationship summary.

***Feel free to ask us...***

***Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***